

ACOMVAC05 - E-Filing in Business

Learning Objectives

Learn the conceptual understanding about filling of returns and e-filing

Acquire knowledge about Income Tax and filling of different tax Returns, TDS

Understand GST and its mechanism, different GST Returns and due dates of filing the returns

Course Outcomes

After successful completion of the course, the students will able to:

- Understand the e-filing system and its process
- Identify the different heads of income, ITRs and its applicability
- Skilfully understand e-filing registration India
- Know types of Forms for filling TDS Returns
- Become expert in GST and different GSTRs and their due dates.

Unit I Conceptual Framework

Meaning of e-filing – Features of e-filing- Difference between e-filing and regular filling - Benefits and Limitations of e-filing – Types of e-filing

Unit II Income Tax and E-filing

Introduction to Income Tax – Basic terminology – Types of Assesses – Income Taxable under difference Heads – Basics of Computation of Total Income and Tax Liability – Deductions available from Gross Total Income – PAN — Introduction to Income Tax Portal

Unit III Income Tax and e-filing of ITRs

Income Tax e-filing registration – Registration Process – Individuals – Other than Individuals- Meaning of Income Tax Returns (ITRs) -Types of ITRs- - Who should file which ITR: ITR-1; ITR-2; ITR-3; ITR-4;ITR-5; ITR-6 - Due date for filling of Income Tax Returns

Unit IV TDS and E-filing of TDS Returns

Introduction to the concept of TDS – Provisions regarding Returns of TDS –
Types of Forms for filling TDS Returns

Unit V E-filing of GST Returns

Introduction to GST – GSTN Portal – Input-Tax Credit – e-way bills- Benefits
of GST – Online GST Registration– Types of GST Returns – Monthly,
Quarterly Annual and Final. - Input Tax Credit-Invoices, Credit/Debit Notes
- Payment of Tax - Types of e-filing Due Date for filing of GSTRs

Text Books:

Mehrotra and Goyal Sahitya 2020-21 Income Tax Law and Accounts,
Bhavan, Publications New Delhi

Sarangi G 2020-21 Goods and Services Tax, Centtax Publications Pvt.
Limited ,New Delhi

Srinivasan .T 2020-21 Income Tax Law and Practice, Vijay Nicloe Imprints
Limited, Chennai.

Supplementary Readings:

Ahuja G & Gupta R 2020-21 Simplified Approach to GST and Customs Law
Flair Publications,New Delhi

Gaur V.P. and D.B. Narang 2020-21, Income Tax Law and Practice Kalyani
Publishers, Ludhiana

Singhania V 2020-21 Students Guide to E>Returns with CD Tammann
Publications, New Delhi

Singhania V 2020-21 students Guide to GST and Customs Law, Taxmann
Publications Pvt. Ltd, New Delhi

Vinod K. Singhania 2020-21 Students Guide to Income Tax – Taxmann
Publications Pvt. Ltd, New Delhi.